

Existing law provides that out of the funds appropriated by the legislature for the expenses and operation of the Louisiana State Racing Commission, the commission shall allocate and use annually \$700,000 or a sum equal to three-tenths of 1% of the total gross pari-mutuel handle wagered annually on all horse races at all tracks where pari-mutuel wagering is conducted at race meetings of racing associations and at offtrack wagering facilities, whichever is greater, to make special awards to stallion owners whose Louisiana stallions have sired accredited Louisiana breds finishing first in a stake, handicap, and/or allowance race, exclusive of maiden races, for thoroughbred horses upon which pari-mutuel wagering is conducted at race meetings and at offtrack wagering facilities. Existing law further provides that the funds will also be used to supplement purses and to make special breeder awards to the breeders of accredited Louisiana bred horses finishing first, second, or third in any race for accredited Louisiana bred thoroughbred horses upon which pari-mutuel wagering is conducted at race meetings and at offtrack wagering facilities.

New law retains existing law and further provides that special awards to stallion owners can be made to owners whose horses finish first, second, or third in a stake, handicap, and/or allowance race. It also provides that such awards may be made to stallion owners whose horses finish first, second, or third in out-of-state stakes races with purses of at least \$25,000, added.

Existing law provides that the breeder award authorized by existing law shall be paid and disbursed to the breeder who becomes entitled to it, according to a schedule or formula and within a period which is established by the Executive Committee of the Louisiana Thoroughbred Breeders Association. Any purse supplement shall not exceed the amount provided as a purse by the racing association conducting the race meeting.

New law retains existing law and adds that such race meetings include those occurring in this state or those conducted in other states as provided in New law.

Existing law defines "races" as races upon which pari-mutuel wagering is conducted at race meetings of racing associations having races for thoroughbred horses and at offtrack wagering facilities, authorized and licensed by the Louisiana State Racing Association.

New law retains existing law and further provides that races include those out-of-state races as provided for in new law.

Effective August 15, 1999.

(Amends R.S. 4:165(A)(1), (2), and (4)(d))